

**Code** CLG  
**Company name** Cotec Investment and Land-house Development Joint Stock Company  
**Date** 07/02/2020  
**Subject** Resolution of Annual General Meeting 2020

**Content:**

Cotec Investment and Land House Development Joint Stock Company announced the resolution of Annual General Meeting 2020 dated June 29, 2020 as follows:

**Resolved**

Article 1: To approve the business performance in 2019 and plan for 2020:

**1. Business performance in 2019:**

**1.1 Consolidated Business in 2019:**

*Unit: Million dong*

No.	Item	Reality in 2018	Plan for 2019	Reality in 2019	Reality in 2019/Plan for 2019 (%)	Difference compared to 2018 (%)
1	Total revenue	259,223	285,573	155,851	55	-40
2	Total expense	263,394	281,646	367,049	130	39
3	Profit before tax	6,412	4,108	-211,198		
4	Profit after tax	5,675	3,287	-208,606		

**1.2 Consolidated Business plan for 2020:**

*Unit: Million dong*

No.	Item	Reality in 2019	Plan for 2020
1	Total revenue	150,186	155,000
2	Total expense	348,017	151,573
3	Profit before tax	-197,831	3,427
4	Profit after tax	-198,141	2,742

Article 2: To approve the individual entity financial statements and the audited consolidated financial statements in 2020.

Article 3: To approve the 2019 profit distribution plan and dividend payment plan:

No.	Items	%		Amount
		Charter capital	Profit after tax	
<b>I</b>	<b>Closing balance as of 01/01/2019</b>			<b>27,529,594,503</b>
1	Financial reserve fund			-
2	Bonus & Welfare fund			7,353,697,884
3	Investment and development fund			19,789,196,619
<b>II</b>	<b>Reserve funds in 2019</b>			
1	Financial reserve fund			
2	Bonus fund			
3	Welfare fund			
4	Investment and development fund			
<b>III</b>	<b>Using funds in 2019</b>			<b>70,200,000</b>
1	Financial reserve fund			
2	Bonus & Welfare fund			70,200,000
3	Investment and development fund			
<b>IV</b>	<b>Closing balance as of 31/12/2019</b>			<b>27,142,894,503</b>
1	Financial reserve fund			
2	Bonus fund			7,283,497,884
3	Welfare fund			
4	Investment and development fund			19,789,196,619
<b>VI</b>	<b>Undistribution profit after</b>			<b>-201,127,023,849</b>
<b>VII</b>	<b>Dividend payment and fund distribution</b>	<b>0%</b>	<b>0%</b>	
<b>VII</b>	<b>Retained undistributed profit after tax</b>	<b>-95.10%</b>	<b>100%</b>	<b>-201,127,023,849</b>

Article 4: To approve the remuneration scheme for the Board of Directors and the Board of supervisors in 2019 with VND 60,000,000 per month.

Article 5: To approve the resignation of Mr. Nguyen The Thanh, Mr. Tran Nhat Nguyen and Mr. Le Ba Tien as Members of Board of Directors for term 2020-2025 and Ms. Nguyen Thi Nhuoc Thuy, Mr. Nguyen Nguyen Van Hieu and Mr. Ho Minh Phung as members of the Supervisory Board in the term 2020-2025.

Article 6: To approve the election result of 03 members of the Board of Directors (Dao Duc Nghia, Nguyen The Thanh, Nguyen Van Hieu) and 03 members of the Board of Supervisors (Dao Thuy Thanh Hang, Truong Quy Phuoc, Tran Van Nhat).

Article 7: This resolution takes effect as from June 29, 2020.